

GOALSGETTER KIWISAVER SCHEME

FINANCIAL STATEMENTS For the year ended 31 March 2025

GoalsGetter Nikko AM NZ Cash Fund
GoalsGetter Nikko AM NZ Corporate Bond Fund
GoalsGetter Nikko AM SRI Equity Fund
GoalsGetter Nikko AM Global Shares Fund
GoalsGetter Nikko AM Balanced Fund
GoalsGetter Nikko AM Conservative Fund
GoalsGetter Nikko AM Growth Fund
GoalsGetter Nikko AM ARK Disruptive Innovation Fund
GoalsGetter Milford Active Growth Fund*
GoalsGetter Milford Balanced Fund*
GoalsGetter Milford Conservative Fund*
GoalsGetter Harbour Active Growth Fund*
GoalsGetter Harbour Sustainable Impact Fund*
GoalsGetter Pathfinder Ethical Growth Fund*
GoalsGetter Salt Sustainable Growth Fund*
GoalsGetter Generate Balanced Fund*
GoalsGetter Generate Focused Growth Fund*
GoalsGetter Generate Thematic Fund*

*For the period from 7 May 2024 to 31 March 2025

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GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

The Manager	Nikko Asset Management New Zealand Limited ("Nikko AM")
Registered Office	Level 17, Vero Centre, 48 Shortland Street, Auckland PO Box 3892, Shortland Street, Auckland, 1140
Licensed Supervisor	Public Trust
Administrator	BNP Paribas Fund Services Australasia Pty Ltd
Auditor	KPMG
Basis of Preparation	<p>These financial statements are for the GoalsGetter KiwiSaver Scheme (formerly Nikko AM KiwiSaver Scheme), ("the Scheme") which comprises the following funds (together the "Funds" and individually the "Fund"):</p> <ul style="list-style-type: none">- GoalsGetter Nikko AM NZ Cash Fund- GoalsGetter Nikko AM NZ Corporate Bond Fund- GoalsGetter Nikko AM SRI Equity Fund- GoalsGetter Nikko AM Global Shares Fund- GoalsGetter Nikko AM Balanced Fund- GoalsGetter Nikko AM Conservative Fund- GoalsGetter Nikko AM Growth Fund- GoalsGetter Nikko AM ARK Disruptive Innovation Fund <p>Additional funds commenced trading on 7 May 2024</p> <ul style="list-style-type: none">- GoalsGetter Milford Active Growth Fund- GoalsGetter Milford Balanced Fund- GoalsGetter Milford Conservative Fund- GoalsGetter Harbour Active Growth Fund- GoalsGetter Harbour Sustainable Impact Fund- GoalsGetter Pathfinder Ethical Growth Fund- GoalsGetter Salt Sustainable Growth Fund- GoalsGetter Generate Balanced Fund- GoalsGetter Generate Focused Growth Fund- GoalsGetter Generate Thematic Fund <p>The Scheme was established by a Trust Deed dated 20 December 2017 and was registered for trading on 3 April 2018.</p> <p>The Scheme is a FMC Reporting Entity under the Financial Markets Conduct Act 2013, and is a defined contribution scheme registered under the KiwiSaver Act 2006. As a defined contribution scheme, members contribute to the Scheme over time and benefits payable depend on the amount of contributions made and any return on contributions received. Members of the Scheme can contribute to any of the Funds. The Funds invest in a variety of unithised funds in order to gain exposure to cash, equity, fixed interest and property markets.</p> <p>These financial statements are prepared in accordance with provisions of the Trust Deed, the Financial Markets Conduct Act 2013, KiwiSaver Act 2006 and the Financial Reporting Act 2013. They comply with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"), the New Zealand equivalents to International Financial Reporting Standards and other New Zealand Financial Reporting Standards as applicable to for-profit entities and International Financial Reporting Standards. All amounts are in New Zealand dollars. The Scheme is domiciled and registered in New Zealand.</p> <p>The accounting policies have been applied consistently over the year. There are no new accounting standards that are expected to have a material impact on these financial statements, and that have been issued but are not yet effective. The key estimates involved in preparing these financial statements relate to the valuation of investments which is discussed in note 2. The Profit/(Loss) for the year is the Total Comprehensive Income for each fund.</p> <p>The funds are Portfolio Investment Entities ("PIEs"), meaning income is taxed in the hands of the unitholders. Nikko AM attributes the taxable income of the funds to investors based on their holding of units and pays tax on their behalf at their Prescribed Investor Rate. Tax payments/credits are transacted by cancellation or issue of units.</p> <p>The Scheme is required to prepare climate-related disclosures for the year ending 31 March 2025, as required by New Zealand Climate Standards 1, 2, & 3. These disclosures will be uploaded to the register administered by the Ministry of Business, Innovation and Employment by 31 July 2025 and will be available on the Manager's website after that date.</p> <p>The results, position and cash flows reported for the Scheme is a simple aggregation of the results, position and cash flows of the Funds that make up the Scheme. All investments made with the monies of a Fund shall be held by the Supervisor as the exclusive property of that Fund and will not be used to meet any liabilities of any other Fund.</p> <p>The financial statements for all funds are prepared on a going concern basis.</p>

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
As at 31 March 2025

NET ASSETS OF YOUR FUND

Statements of net assets

\$000

	Note	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund	GoalsGetter Milford Balanced Fund
2025											
Cash		18	18	12	38	23	13	43	90	120	22
Investments	2	3,499	762	1,691	8,814	5,075	2,189	11,689	31,793	7,758	1,673
Receivables		37	7	1	60	29	16	62	261	26	5
Payables		(38)	(7)	(3)	(70)	(34)	(18)	(75)	(302)	(27)	(6)
Contributions to be unitised	7	(7)	(10)	(1)	(5)	(3)	(1)	(41)	(25)	(22)	(1)
NET ASSETS OF YOUR FUND		3,509	770	1,700	8,837	5,090	2,199	11,678	31,817	7,855	1,693
2024											
Cash		5	6	6	5	6	7	5	15	-	-
Investments	2	2,415	224	1,908	6,717	3,957	1,257	8,981	32,303	-	-
Receivables		26	2	1	39	21	12	33	233	-	-
Payables		(26)	(2)	(2)	(45)	(24)	(13)	(39)	(264)	-	-
Contributions to be unitised	7	-	-	-	-	-	-	-	-	-	-
NET ASSETS OF YOUR FUND		2,420	230	1,913	6,716	3,960	1,263	8,980	32,287	-	-

GOALSGETTER KIWISAVER SCHEME
 (formerly Nikko AM KiwiSaver Scheme)
 As at 31 March 2025

NET ASSETS OF YOUR FUND

Statements of net assets


\$000

	Note	GoalsGetter Milford Conservative Fund	GoalsGetter Harbour Active Growth Fund	GoalsGetter Harbour Sustainable Impact Fund	GoalsGetter Pathfinder Ethical Growth Fund	GoalsGetter Salt Sustainable Growth Fund	GoalsGetter Generate Balanced Fund	GoalsGetter Generate Focused Growth Fund	GoalsGetter Generate Thematic Fund	Total (All Funds)
2025										
Cash		20	3	2	6	8	3	65	2	506
Investments	2	758	485	98	679	1,199	339	4,934	103	83,538
Receivables		3	1	-	1	-	1	2	-	512
Payables		(3)	(1)	-	(1)	-	(1)	(3)	-	(589)
Contributions to be unitised	7	(1)	-	-	-	-	-	(22)	-	(139)
NET ASSETS OF YOUR FUND		777	488	100	685	1,207	342	4,976	105	83,828
2024										
Cash		-	-	-	-	-	-	-	-	55
Investments	2	-	-	-	-	-	-	-	-	57,762
Receivables		-	-	-	-	-	-	-	-	367
Payables		-	-	-	-	-	-	-	-	(415)
Contributions to be unitised	7	-	-	-	-	-	-	-	-	-
NET ASSETS OF YOUR FUND		-	-	-	-	-	-	-	-	57,769



 Director
 2 July 2025

 Date



 Director
 2nd July 2025

 Date

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

YOUR FUND'S PROFIT

Statements of Comprehensive Income
\$000

	Note	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
2025											
Interest		1	1	1	2	1	1	3	3	2	-
Distributions		161	29	26	-	-	-	-	-	-	-
Investment fair value changes		9	4	(6)	1,070	191	93	465	3,481	111	24
Other income		-	-	-	-	-	-	-	-	-	-
Investment Income		171	34	21	1,072	192	94	468	3,484	113	24
Management fees	3	(12)	(4)	(21)	(106)	(46)	(16)	(128)	(456)	(7)	(1)
Performance fees	3	-	-	-	-	-	-	-	-	-	-
Other expenses	4	-	-	-	-	-	-	-	-	-	-
Total expenses		(12)	(4)	(21)	(106)	(46)	(16)	(128)	(456)	(7)	(1)
Profit/(Loss)	5	159	30	-	966	146	78	340	3,028	106	23
2024											
Interest		1	-	-	1	-	1	1	3	-	-
Distributions		111	7	28	-	-	-	-	-	-	-
Investment fair value changes		22	1	28	1,812	558	99	1,374	8,412	-	-
Other income		-	-	-	-	-	-	-	-	-	-
Investment Income		134	8	56	1,813	558	100	1,375	8,415	-	-
Management fees	3	(7)	(1)	(20)	(77)	(31)	(6)	(84)	(334)	-	-
Performance fees	3	-	-	-	-	-	-	-	-	-	-
Other expenses	4	-	-	-	-	-	-	-	(8)	-	-
Total expenses		(7)	(1)	(20)	(77)	(31)	(6)	(84)	(342)	-	-
Profit/(Loss)	5	127	7	36	1,736	527	94	1,291	8,073	-	-

*For the period from 7 May 2024 to 31 March 2025

GOALGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

YOUR FUND'S PROFIT

Statements of Comprehensive Income
\$000

	Note	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)
2025										
Interest		-	-	-	-	-	1	-	16	
Distributions		6	13	-	-	-	-	-	235	
Investment fair value changes		11	(21)	-	(21)	34	(10)	(105)	(1)	5,329
Other Income		-	-	-	-	-	-	-	-	-
Investment Income		17	(8)	-	(21)	34	(10)	(104)	(1)	5,580
Management fees	3	(1)	-	-	-	(1)	-	(4)	-	(803)
Performance fees	3	-	-	-	-	-	-	-	-	-
Other expenses	4	-	-	-	-	-	-	-	-	-
Total expenses		(1)	-	-	-	(1)	-	(4)	-	(803)
Profit/(Loss)	5	16	(8)	-	(21)	33	(10)	(108)	(1)	4,777
2024										
Interest		-	-	-	-	-	-	-	-	7
Distributions		-	-	-	-	-	-	-	-	146
Investment fair value changes		-	-	-	-	-	-	-	-	12,306
Other Income		-	-	-	-	-	-	-	-	-
Investment Income		-	-	-	-	-	-	-	-	12,459
Management fees	3	-	-	-	-	-	-	-	-	(560)
Performance fees	3	-	-	-	-	-	-	-	-	-
Other expenses	4	-	-	-	-	-	-	-	-	(8)
Total expenses		-	-	-	-	-	-	-	-	(568)
Profit/(Loss)	5	-	-	-	-	-	-	-	-	11,891

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

CHANGES IN THE VALUE OF YOUR FUND

Statements of changes in net assets

\$'000

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
2025										
Opening value	2,420	230	1,913	6,716	3,960	1,263	8,980	32,287	-	-
Profit/(Loss)	159	30	-	966	146	78	340	3,028	106	23
Membership activities										
Contributions from investors	6 2,659	656	276	2,687	1,832	1,318	4,450	5,365	8,116	1,794
Withdrawals by investors	6 (1,729)	(146)	(489)	(1,532)	(848)	(460)	(2,092)	(8,863)	(367)	(124)
Membership fee	3,6 -	-	-	-	-	-	-	-	-	-
PIE tax attributable to members	-	-	-	-	-	-	-	-	-	-
Closing value	3,509	770	1,700	8,837	5,090	2,199	11,678	31,817	7,855	1,693
2024										
Opening value	1,671	146	2,332	6,414	3,609	553	8,453	21,339	-	-
Profit/(Loss)	127	7	36	1,736	527	94	1,291	8,073	-	-
Membership activities										
Contributions from investors	6 1,811	227	277	1,135	1,261	1,069	1,498	6,646	-	-
Withdrawals by investors	6 (1,188)	(150)	(732)	(2,567)	(1,433)	(452)	(2,257)	(3,741)	-	-
Membership fee	3 (1)	-	-	(2)	(4)	(1)	(5)	(30)	-	-
PIE tax attributable to members	-	-	-	-	-	-	-	-	-	-
Closing value	2,420	230	1,913	6,716	3,960	1,263	8,980	32,287	-	-
Units on issue (000 units)										
2025										
Opening units	2,080	196	1,408	3,090	3,032	1,032	6,429	58,166	-	-
Issued during the year	2,210	539	197	1,155	1,332	1,042	3,057	9,532	7,756	1,719
Redeemed during the year	(1,431)	(119)	(352)	(667)	(629)	(363)	(1,447)	(15,619)	(361)	(118)
Closing units	2,859	616	1,253	3,578	3,735	1,711	8,039	52,079	7,395	1,601
Net assets per unit (\$)	1.23	1.25	1.36	2.47	1.36	1.28	1.45	0.61	1.06	1.06
2024										
Opening units	1,522	132	1,768	3,825	3,117	485	7,053	52,004	-	-
Issued during the year	1,598	199	211	622	1,093	936	1,238	13,980	-	-
Redeemed during the year	(1,040)	(135)	(571)	(1,357)	(1,178)	(389)	(1,862)	(7,818)	-	-
Closing units	2,080	196	1,408	3,090	3,032	1,032	6,429	58,166	-	-
Net assets per unit (\$)	1.16	1.16	1.36	2.17	1.31	1.22	1.40	0.56	0.00	0.00

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

CHANGES IN THE VALUE OF YOUR FUND

Statements of changes in net assets

\$'000

	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)
2025									
Opening value	-	-	-	-	-	-	-	-	57,769
Profit/(Loss)	16	(8)	-	(21)	33	(10)	(108)	(1)	4,777
Membership activities									
Contributions from investors	865	502	124	706	1,180	352	5,249	106	38,237
Withdrawals by investors	(104)	(6)	(24)	-	(6)	-	(165)	-	(16,955)
Membership fee	3,6	-	-	-	-	-	-	-	-
PIE tax attributable to members	-	-	-	-	-	-	-	-	-
Closing value	777	488	100	685	1,207	342	4,976	105	83,828

2024									
Opening value	-	-	-	-	-	-	-	-	44,517
Profit/(Loss)	-	-	-	-	-	-	-	-	11,891
Membership activities									
Contributions from investors	-	-	-	-	-	-	-	-	13,924
Withdrawals by investors	-	-	-	-	-	-	-	-	(12,520)
Membership fee	-	-	-	-	-	-	-	-	(43)
PIE tax attributable to members	-	-	-	-	-	-	-	-	-
Closing value	-	-	-	-	-	-	-	-	57,769

GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*
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Units on issue (000 units)

2025								
Opening units	-	-	-	-	-	-	-	-
Issued during the year	831	482	121	662	1,101	324	4,775	95
Redeemed during the year	(99)	(6)	(24)	-	(6)	-	(151)	-
Closing units	732	476	97	662	1,095	324	4,624	95
Net assets per unit (\$)	1.06	1.02	1.02	1.03	1.10	1.05	1.08	1.10

2024								
Opening units	-	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-	-
Redeemed during the year	-	-	-	-	-	-	-	-
Closing units	-	-	-	-	-	-	-	-
Net assets per unit (\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*For the period from 7 May 2024 to 31 March 2025

GOALGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

YOUR FUND'S CASH FLOWS

Statements of cash flows

\$'000

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*	
2025	Note										
Opening cash	5	6	6	5	6	7	5	15	-	-	
Net sales /(purchases) of investments	(1,075)	(534)	211	(1,027)	(927)	(839)	(2,242)	3,991	(7,647)	(1,649)	
Interest	1	1	-	1	1	1	3	3	2	-	
Distributions	161	29	27	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	
Management fees	(11)	(4)	(20)	(101)	(44)	(15)	(122)	(446)	(6)	-	
Performance fees	-	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	-	-	-	
Net operating cashflows	5	(924)	(508)	218	(1,127)	(970)	(853)	(2,361)	3,548	(7,651)	(1,649)
Contributions from investors	2,666	666	277	2,692	1,835	1,319	4,491	5,390	8,138	1,795	
Withdrawals by investors	(1,729)	(146)	(489)	(1,532)	(848)	(460)	(2,092)	(8,863)	(367)	(124)	
Membership fee	-	-	-	-	-	-	-	-	-	-	
PIE tax attributable to members	-	-	-	-	-	-	-	-	-	-	
Net financing cashflows	937	520	(212)	1,160	987	859	2,399	(3,473)	7,771	1,671	
Closing cash	18	18	12	38	23	13	43	90	120	22	
2024											
Opening cash	4	2	4	5	4	5	5	6	-	-	
Net sales /(purchases) of investments	(726)	(80)	450	1,510	207	(610)	846	(2,536)	-	-	
Interest	1	-	-	-	1	1	1	4	-	-	
Distributions	111	7	28	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	
Management fees	(7)	-	(21)	(76)	(30)	(5)	(83)	(326)	-	-	
Performance fees	-	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	(8)	-	-	
Net operating cashflows	5	(621)	(73)	457	1,434	178	(614)	764	(2,866)	-	-
Contributions from investors	1,811	227	277	1,135	1,261	1,069	1,498	6,646	-	-	
Withdrawals by investors	(1,189)	(150)	(732)	(2,569)	(1,437)	(453)	(2,262)	(3,771)	-	-	
Membership fee	-	-	-	-	-	-	-	-	-	-	
PIE tax attributable to members	-	-	-	-	-	-	-	-	-	-	
Net financing cashflows	622	77	(455)	(1,434)	(176)	616	(764)	2,875	-	-	
Closing cash	5	6	6	5	6	7	5	15	-	-	

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

YOUR FUND'S CASH FLOWS

Statements of cash flows
\$000

	Note	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)
2025										
Opening cash		-	-	-	-	-	-	-	-	55
Net sales /(purchases) of investments		(747)	(506)	(98)	(700)	(1,166)	(348)	(5,039)	(104)	(20,446)
Interest		-	-	-	-	-	-	1	-	14
Distributions		6	13	-	-	-	-	-	-	236
Other Income		-	-	-	-	-	-	-	-	-
Management fees		(1)	-	-	-	-	(1)	(3)	-	(774)
Performance fees		-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	-	-	-	-	-
Net operating cashflows	5	(742)	(493)	(98)	(700)	(1,166)	(349)	(5,041)	(104)	(20,970)
Contributions from investors		866	502	124	706	1,180	352	5,271	106	38,376
Withdrawals by investors		(104)	(6)	(24)	-	(6)	-	(165)	-	(16,955)
Membership fee		-	-	-	-	-	-	-	-	-
PIE tax attributable to members		-	-	-	-	-	-	-	-	-
Net financing cashflows		762	496	100	706	1,174	352	5,106	106	21,421
Closing cash		20	3	2	6	8	3	65	2	506
2024										
Opening cash		-	-	-	-	-	-	-	-	35
Net sales /(purchases) of investments		-	-	-	-	-	-	-	-	(939)
Interest		-	-	-	-	-	-	-	-	8
Distributions		-	-	-	-	-	-	-	-	146
Other Income		-	-	-	-	-	-	-	-	-
Management fees		-	-	-	-	-	-	-	-	(548)
Performance fees		-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	-	-	-	-	(8)
Net operating cashflows		-	-	-	-	-	-	-	-	(1,341)
Contributions from investors		-	-	-	-	-	-	-	-	13,924
Withdrawals by investors		-	-	-	-	-	-	-	-	(12,563)
Net financing cashflows		-	-	-	-	-	-	-	-	1,361
Closing cash		-	-	-	-	-	-	-	-	55

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

MORE DETAILS

1 Risk

The investment activities of the Funds come with financial risks. These risks are managed in Nikko AM NZ's risk management framework which includes the Nikko AM NZ External Investment Managers Policy. Nikko AM's Board have delegated the day to day oversight of risk and compliance matters to the Compliance Risk and Disclosure Committee, chaired by the Managing Director. These risk disclosures have been prepared on the basis of the Fund's direct investments and not on a full look through basis for investments held directly through other unitised funds.

1(a) Market price, interest rate and currency risks

Market price risk is the risk of gains or losses from changes in the market price of investments. Interest rate risk is the risk of gains or losses or changes in interest income from changes in market interest rates. The profile of when interest rates on investment assets reprice helps understand the risk of gain or loss from interest rate risk. Currency risk is the risk of gains or losses or changes in the New Zealand dollar value due to changes in foreign exchange rates. Currency risk may be managed by using derivatives to hedge the risk. An analysis of the financial risks arising from the direct investments of the funds and indirect exposures where the funds invest in other funds, is set out below.

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Millford Active Growth Fund*	GoalsGetter Millford Balanced Fund*
2025										
<i>Market Risk (\$000)</i>										
- Impact of a 10% change in market prices +/-	350	76	169	881	508	219	1,169	3,179	776	167
- Indirect exposure to interest rate risk as at 31 March 2025	Yes	Yes	No	No	Yes	Yes	Yes	No	Yes	Yes
2024										
<i>Market Risk (\$000)</i>										
- Impact of a 10% change in market prices +/-	242	22	191	672	396	126	898	3,230	-	-
- Indirect exposure to interest rate risk as at 31 March 2024	Yes	Yes	No	No	Yes	Yes	Yes	No	-	-
	GoalsGetter Millford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)	
2025										
<i>Market Risk (\$000)</i>										
- Impact of a 10% change in market prices +/-	76	48	10	68	120	34	493	10	8,353	
- Indirect exposure to interest rate risk as at 31 March 2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		
2024										
<i>Market Risk (\$000)</i>										
- Impact of a 10% change in market prices +/-	-	-	-	-	-	-	-	-	5,777	
- Indirect exposure to interest rate risk as at 31 March 2024	-	-	-	-	-	-	-	-	-	

1(b) Liquidity risk

Liquidity risk is the risk of the funds not being able to meet their obligations to make payments as these fall due. The key obligation of the funds is to make payments to investors who wish to withdraw. The funds manage this risk by holding cash and investing in underlying funds which hold cash and other liquid assets; selling investments in some circumstances; and, in the circumstances described below, deferring or suspending redemptions.

The Scheme manages its members' funds as capital. All units in the Scheme carry the same rights and preferences and restrictions. There are restrictions on withdrawals from any KiwiSaver Scheme as set out in the KiwiSaver Act 2006 and KiwiSaver Regulations 2006. The Supervisor may defer giving effect to permitted withdrawal or any transfer out of the Scheme if the Supervisor determines that, having regard to the realisation of assets required in order to make the withdrawal or transfer, would be imprudent or is impracticable.

*For the period from 7 May 2024 to 31 March 2025

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MORE DETAILS

1 Risk (continued)

1(c) Credit risk

Credit risk is the risk of loss through default of the counterparty to a debt security. As the Scheme's funds are invested in unithised funds there is no material direct exposure to credit risk.

1(d) Currency risk^{1,2}

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
<i>- Material net currency exposures in foreign currency:</i>										
2025 (\$'000)										
AUD	-	-	72	82	-	-	-	11	-	-
EUR	-	-	-	381	-	-	-	2	-	-
GBP	-	-	-	222	-	-	-	1	-	-
JPY	-	-	-	51,240	-	-	-	10,050	-	-
USD	-	-	-	3,937	-	-	-	15,862	-	-
2024 (\$'000)										
AUD	-	-	88	118	-	-	-	-	-	-
EUR	-	-	-	151	-	-	-	2	-	-
GBP	-	-	-	173	-	-	-	-	-	-
JPY	-	-	-	27,330	-	-	-	711	-	-
USD	-	-	-	2,948	-	-	-	18,810	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)	
<i>- Material net currency exposures in foreign currency:</i>										
2025 (\$'000)										
AUD	-	-	-	-	-	-	-	-	-	165
EUR	-	-	-	-	-	-	-	-	-	383
GBP	-	-	-	-	-	-	-	-	-	223
JPY	-	-	-	-	-	-	-	-	-	61,290
USD	-	-	-	-	-	-	-	-	-	19,799
2024 (\$'000)										
AUD	-	-	-	-	-	-	-	-	-	206
EUR	-	-	-	-	-	-	-	-	-	153
GBP	-	-	-	-	-	-	-	-	-	173
JPY	-	-	-	-	-	-	-	-	-	28,041
USD	-	-	-	-	-	-	-	-	-	21,758

The currency risk has been assessed by looking through to the relevant underlying fund within the Nikko AM Wholesale NZ Investment Scheme.

¹ For Nikko AM KiwiSaver Balanced, Conservative and Growth Funds foreign exchange exposure is indirect and is in direct proportion to their holdings in the underlying funds. See Statement of Investment Policy and Objectives for details of the asset allocation.

² For funds that do not invest into the Nikko AM Wholesale NZ Investment Scheme, units in those funds are purchased in NZD so those fund have no direct currency exposure however the underlying funds may have currency exposure.

1(e) Capital management

The funds' objectives are to provide returns to investors through capital growth and income. The Product Disclosure Statements set out the mandates which guide the investments of each fund.

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
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MORE DETAILS

2 Investments

The funds invest in unlisted NZ PIE funds. Investment sales and purchases are recognised in the financial statements on the trade date. All investments are valued at fair value, with gains or losses recognised in profit or loss. Investments are held on behalf of the funds by the custodian, BNP Paribas Fund Services Australasia Pty Limited.

Fair value for investments in unlisted unit trusts are based on their quoted redemption price (a "Level 2" fair value) as at 31 March 2025. Level 2 valuation techniques are based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
Invests into:										
2025	Nikko AM Wholesale NZ Cash Fund	Nikko AM Wholesale NZ Corporate Bond Fund	Nikko AM Wholesale SRI Equity Fund	Nikko AM Wholesale Global Shares Fund	Nikko AM Wholesale Balanced Fund	Nikko AM Wholesale Conservative Fund	Nikko AM Wholesale Growth Fund	Nikko AM Wholesale ARK Disruptive Innovation Fund	Milford Active Growth Wholesale No.2 Fund	Milford Balanced Fund
2024	Nikko AM Wholesale NZ Cash Fund	Nikko AM Wholesale NZ Corporate Bond Fund	Nikko AM Wholesale SRI Equity Fund	Nikko AM Wholesale Global Shares Fund	Nikko AM Wholesale Balanced Fund	Nikko AM Wholesale Conservative Fund	Nikko AM Wholesale Growth Fund	Nikko AM Wholesale ARK Disruptive Innovation Fund	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*		
Invests into:										
2025	Nikko Milford Conservative Fund	Harbour Active Growth Fund	Harbour Sustainable Impact Fund	Pathfinder Ethical Growth Fund	Salt Sustainable Growth Fund	Generate Balanced Managed Fund	Generate Focused Growth Manged Fund	Generate Thematic Managed Fund		
2024	-	-	-	-	-	-	-	-		

*For the period from 7 May 2024 to 31 March 2025

GOALSGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)

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MORE DETAILS

3 Related party transactions

a) Management fees

Management fees

Management fees are paid directly to Nikko AM from the funds and are used to pay for advice and servicing fees, the supervisor's fee and fund administration costs, such as audit fees, registry services and unit pricing. For the funds managed by Nikko AM the Management Fee paid to Nikko AM also includes investment management activities and underlying investment costs. Funds which are not directly managed by Nikko AM have a lower Management Fee paid to Nikko AM as there are also management fees included in the unit price of the underlying external fund units purchased by the relevant fund. Management Fees are calculated and accrued daily based on a percentage of the funds' net asset values. The rates below disclose the total management fee rate position to the investor i.e. they include the fee paid to Nikko AM and any management fee included in the unit price of the underlying funds.

Certain investors are entitled to rebates that will reduce their overall fee.

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
% NAV (GST exclusive)										
2025	0.40%	0.70%	1.15%	1.35%	1.14%	0.90%	1.29%	1.45%	1.25%	1.25%
2024	0.30%	0.70%	0.95%	1.15%	0.84%	0.70%	0.99%	1.25%	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*		
% NAV (GST exclusive)										
2025	1.05%	1.15%	1.40%	1.50%	1.28%	1.54%	1.61%	1.49%		
2024	-	-	-	-	-	-	-	-		

Membership fee

In addition, each individual member is charged a monthly member fee of \$2.50 (maximum \$30 p.a. inclusive of GST) irrespective of how many funds they invest in, which is paid via unit redemption. During the period under review, the member fees paid to the Manager totalled \$38,323 (2024: \$40,183). This member fee is paid to APEX Investment Administration (NZ) Limited (formerly MMC Limited) for general administration of member accounts and maintaining the member registry for the Scheme and are included in other expenses in the Statement of Comprehensive Income.

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
Fees payable to the Manager at balance sheet date are detailed below:										
2025 (\$000)	(1)	-	(2)	(10)	(5)	(2)	(13)	(41)	(1)	-
2024 (\$000)	(1)	-	(1)	(6)	(3)	(1)	(7)	(30)	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)	
Fees payable to the Manager at balance sheet date are detailed below:										
2025 (\$000)	-	-	-	-	-	-	(1)	-	(76)	
2024 (\$000)	-	-	-	-	-	-	-	-	(49)	

Performance fees

The Balanced, Conservative and Growth Funds invest in related Nikko AM funds and there are performance-based fees charged by some of the underlying funds. The Product Disclosure Statement sets out the detail in relation to these fees.

*For the period from 7 May 2024 to 31 March 2025

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4 Other expenses

Other expenses are paid on behalf of the Scheme by the Manager except where an underlying fund –has expenses embedded. As such, these fees are not included in the Funds' Statement of Comprehensive Income.

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
\$000										
2025										
Fees paid by the Manager to the auditor for the audit of the financial statements	5	5	5	5	5	5	5	5	5	5
2024										
Fees paid by the Manager to the auditor for the audit of the financial statements	6	7	6	7	6	7	6	6	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)	
2025										
Fees paid by the Manager to the auditor for the audit of the financial statements	5	5	5	5	5	5	5	5	90	
2024										
Fees paid by the Manager to the auditor for the audit of the financial statements	-	-	-	-	-	-	-	-	51	

5 Reconciliation of operating cash flows to profit/(loss)

	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
2025										
Profit/(Loss)	159	30	-	966	146	78	340	3,028	106	23
Investments - cost and fair value movements	(1,084)	(538)	218	(2,097)	(1,118)	(931)	(2,707)	509	(7,757)	(1,671)
Change in receivables/payables	1	-	-	4	2	-	6	11	-	(1)
Net operating cashflows	(924)	(508)	218	(1,127)	(970)	(853)	(2,361)	3,548	(7,651)	(1,649)
2024										
Profit/(Loss)	127	7	36	1,736	527	94	1,291	8,073	-	-
Investment fair value changes	(748)	(80)	422	(302)	(350)	(709)	(527)	(10,948)	-	-
Change in receivables/payables	-	-	(1)	-	1	1	-	9	-	-
Net operating cashflows	(621)	(73)	457	1,434	178	(614)	764	(2,866)	-	-
	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)	
2025										
Profit/(Loss)	16	(8)	-	(21)	33	(10)	(108)	(1)	4,777	
Investments - cost and fair value movements	(758)	(485)	(98)	(679)	(1,199)	(339)	(4,934)	(103)	(25,771)	
Change in receivables/payables	-	-	-	-	-	-	1	-	24	
Net operating cashflows	(742)	(493)	(98)	(700)	(1,166)	(349)	(5,041)	(104)	(20,970)	
2024										
Profit/(Loss)	-	-	-	-	-	-	-	-	11,891	
Investment fair value changes	-	-	-	-	-	-	-	-	(13,242)	
Change in receivables/payables	-	-	-	-	-	-	-	-	10	
Net operating cashflows	-	-	-	-	-	-	-	-	(1,341)	

*For the period from 7 May 2024 to 31 March 2025

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\$000	GoalsGetter Nikko AM NZ Cash Fund	GoalsGetter Nikko AM NZ Corporate Bond Fund	GoalsGetter Nikko AM SRI Equity Fund	GoalsGetter Nikko AM Global Shares Fund	GoalsGetter Nikko AM Balanced Fund	GoalsGetter Nikko AM Conservative Fund	GoalsGetter Nikko AM Growth Fund	GoalsGetter Nikko AM ARK Disruptive Innovation Fund	GoalsGetter Milford Active Growth Fund*	GoalsGetter Milford Balanced Fund*
6 Contributions and withdrawals										
2025										
Contributions										
Member contributions	93	19	81	408	209	67	811	2,217	639	22
Employer contributions	87	13	47	235	97	35	393	1,325	251	11
Crown contributions	14	2	8	40	27	8	55	314	9	-
Transfers from other funds in the scheme	1,572	226	22	1,114	362	215	487	698	1,066	249
Transfers from other KiwiSaver schemes	692	395	101	836	1,110	967	2,654	573	5,917	1,314
Transfers from Australian superannuation schemes	-	-	-	-	-	-	-	-	-	-
Transfers from other superannuation schemes	-	-	-	-	-	-	-	-	46	-
Voluntary and lump sum contributions	199	1	13	44	21	24	37	197	188	198
Other income	2	-	4	10	6	2	13	41	-	-
Total contributions	2,659	656	276	2,687	1,832	1,318	4,450	5,365	8,116	1,794
Withdrawals										
Transfer to other funds within the scheme	(790)	(133)	(316)	(777)	(530)	(156)	(595)	(3,190)	(56)	(61)
Transfers to other KiwiSaver schemes	(407)	-	(170)	(640)	(193)	(102)	(1,234)	(4,813)	(290)	-
First Home Purchase	(453)	-	-	(7)	(22)	(90)	(102)	(379)	(17)	(19)
Withdrawals on retirement	(29)	-	-	(12)	(74)	(90)	(84)	(52)	-	(10)
Significant financial hardship withdrawals	-	(9)	-	(1)	-	-	-	(10)	-	-
Court order	-	-	-	(4)	-	-	(6)	(17)	-	-
Other permitted withdrawals	(50)	(4)	(3)	(91)	(29)	(22)	(71)	(402)	(4)	(34)
Total withdrawals	(1,729)	(146)	(489)	(1,532)	(848)	(460)	(2,092)	(8,863)	(367)	(124)
\$000										
2024										
Contributions										
Member contributions	107	7	109	374	215	50	572	2,682	-	-
Employer contributions	102	5	64	226	113	33	318	1,560	-	-
Crown contributions	9	2	12	41	32	7	64	394	-	-
Transfers from other funds in the scheme	853	150	82	357	637	256	289	967	-	-
Transfers from other KiwiSaver schemes	734	62	6	115	241	720	221	767	-	-
Transfers from Australian superannuation schemes	-	-	-	-	-	-	-	46	-	-
Transfers from other superannuation schemes	-	-	-	-	-	-	-	-	-	-
Voluntary and lump sum contributions	6	1	4	22	23	3	34	229	-	-
Other income	-	-	-	-	-	-	-	1	-	-
Total contributions	1,811	227	277	1,135	1,261	1,069	1,498	6,646	-	-
Withdrawals										
Transfer to other funds within the scheme	(387)	(134)	(341)	(579)	(41)	(385)	(731)	(994)	-	-
Transfers to other KiwiSaver schemes	(296)	(4)	(302)	(1,674)	(1,376)	(55)	(1,232)	(2,158)	-	-
First Home Purchase	(96)	(11)	(10)	(68)	(28)	(10)	(71)	(297)	-	-
Withdrawals on retirement	(377)	-	(78)	(168)	(3)	()	(274)	(37)	-	-
Significant financial hardship withdrawals	-	-	-	(18)	-	-	-	-	-	-
Court order	-	-	-	-	-	-	-	-	-	-
Other permitted withdrawals	(33)	(1)	(1)	(62)	11	(3)	46	(285)	-	-
Total withdrawals	(1,189)	(150)	(732)	(2,569)	(1,437)	(453)	(2,262)	(3,771)	-	-

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\$000	GoalsGetter Milford Conservative Fund*	GoalsGetter Harbour Active Growth Fund*	GoalsGetter Harbour Sustainable Impact Fund*	GoalsGetter Pathfinder Ethical Growth Fund*	GoalsGetter Salt Sustainable Growth Fund*	GoalsGetter Generate Balanced Fund*	GoalsGetter Generate Focused Growth Fund*	GoalsGetter Generate Thematic Fund*	Total (All Funds)
6 Contributions and withdrawals (continued)									
2025									
Contributions									
Member contributions	15	26	1	73	19	8	352	3	5,063
Employer contributions	7	18	1	21	10	4	154	2	2,711
Crown contributions	-	1	-	1	-	-	1	-	480
Transfers from other funds in the scheme	325	23	50	30	65	27	255	15	6,801
Transfers from other KiwiSaver schemes	492	418	71	568	1,070	288	4,475	86	22,027
Transfers from Australian superannuation schemes	-	-	-	-	-	-	-	-	-
Transfers from other superannuation schemes	-	-	-	-	-	-	-	-	46
Voluntary and lump sum contributions	26	16	1	13	16	25	12	-	1,031
Other income	-	-	-	-	-	-	-	-	78
Total contributions	865	502	124	706	1,180	352	5,249	106	38,237
	0	0	0	0	0	0	0	0	0
Withdrawals									
Transfer to other funds within the scheme	(36)	(6)	(24)	-	(6)	-	(124)	-	(6,800)
Transfers to other KiwiSaver schemes	-	-	-	-	-	-	-	-	(7,849)
First Home Purchase	(67)	-	-	-	-	-	(41)	-	(1,197)
Withdrawals on retirement	-	-	-	-	-	-	-	-	(351)
Significant financial hardship withdrawals	-	-	-	-	-	-	-	-	(20)
Court order	-	-	-	-	-	-	-	-	(27)
Other permitted withdrawals	(1)	-	-	-	-	-	-	-	(711)
Total withdrawals	(104)	(6)	(24)	-	(6)	-	(165)	-	(16,955)
\$000									
2024									
Contributions									
Member contributions	-	-	-	-	-	-	-	-	4,116
Employer contributions	-	-	-	-	-	-	-	-	2,421
Crown contributions	-	-	-	-	-	-	-	-	561
Transfers from other funds in the scheme	-	-	-	-	-	-	-	-	3,591
Transfers from other KiwiSaver schemes	-	-	-	-	-	-	-	-	2,866
Transfers from Australian superannuation schemes	-	-	-	-	-	-	-	-	46
Transfers from other superannuation schemes	-	-	-	-	-	-	-	-	-
Voluntary and lump sum contributions	-	-	-	-	-	-	-	-	323
Other income	-	-	-	-	-	-	-	-	1
Total contributions	-	-	-	-	-	-	-	-	13,924
Withdrawals									
Transfer to other funds within the scheme	-	-	-	-	-	-	-	-	(3,592)
Transfers to other KiwiSaver schemes	-	-	-	-	-	-	-	-	(7,097)
First Home Purchase	-	-	-	-	-	-	-	-	(591)
Withdrawals on retirement	-	-	-	-	-	-	-	-	(937)
Significant financial hardship withdrawals	-	-	-	-	-	-	-	-	(18)
Other permitted withdrawals	-	-	-	-	-	-	-	-	(328)
Total withdrawals	-	-	-	-	-	-	-	-	(12,563)

*For the period from 7 May 2024 to 31 March 2025

GOALGETTER KIWISAVER SCHEME
(formerly Nikko AM KiwiSaver Scheme)
For the year ended 31 March 2025

MORE DETAILS

7 Contributions to be unitised

This amount represents contributions to the Fund that have not yet been unitized. Units will be issued within a two-day settlement period, to accommodate the timing of third-party pricing. These amounts are included within the net financing section of the cashflow however they are not included in the Statement of Changes in Net Assets.

8 Contingent liabilities

There were no contingent liabilities as at 31 March 2025 (2024: Nil).

9 Capital commitments

There were no capital commitments as at 31 March 2025 (2024: Nil).

10 Unitholders' funds

Units issued by the Funds provide the unitholders with the right to require redemption for cash at the value proportionate to the unitholders' share in each Funds's net asset value. The units qualify as 'puttable instruments' and are classified as equity.

Any owner changes in equity would be presented in the Statement of Changes in Equity, whereas any non-owner changes in equity are presented in the Income Statement. The Funds have no component of comprehensive income other than the profit or loss for the year. Consequently, the profit or loss is the total comprehensive income of the Funds.

11 Subsequent event

There have been no events subsequent to 31 March 2025 which require adjustment to, or disclosure of, in the financial statements.

Independent Auditor's Report

To the Unit holders of:

- GoalsGetter Nikko AM NZ Cash Fund
- GoalsGetter Nikko AM NZ Corporate Bond Fund
- GoalsGetter Nikko AM SRI Equity Fund
- GoalsGetter Nikko AM Global Shares Fund
- GoalsGetter Nikko AM Balanced Fund
- GoalsGetter Nikko AM Conservative Fund
- GoalsGetter Nikko AM Growth Fund
- GoalsGetter Nikko AM ARK Disruptive Innovative Fund
- GoalsGetter Milford Active Growth Fund
- GoalsGetter Milford Balanced Fund
- GoalsGetter Milford Conservative Fund
- GoalsGetter Harbour Active Growth Fund
- GoalsGetter Harbour Sustainable Impact Fund
- GoalsGetter Pathfinder Ethical Growth Fund
- GoalsGetter Salt Sustainable Growth Fund
- GoalsGetter Generate Balanced Fund
- GoalsGetter Generate Focused Growth Fund
- GoalsGetter Generate Thematic Fund

Which comprise the GoalsGetter Kiwisaver Scheme (the **Funds** or **Scheme**)

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements which comprise:

- Net Assets of your fund (the statements of net assets) as at 31 March 2025;
- Your fund's profit (the statement of comprehensive income), changes in value of your fund (the statement of changes in equity) and your fund's cash flows (statement of cash flows) for:
 - The period from 07 May 2024 to 31 March 2025 for the following funds:
 - GoalsGetter Milford Active Growth Fund
 - GoalsGetter Milford Balanced Fund
 - GoalsGetter Milford Conservative
 - GoalsGetter Harbour Active Growth Fund
 - GoalsGetter Harbour Sustainable Impact Fund
 - GoalsGetter Pathfinder Ethical Growth Fund
 - GoalsGetter Salt Sustainable Growth Fund
 - GoalsGetter Generate Balanced Fund
 - GoalsGetter Generate Focused Growth Fund
 - GoalsGetter Generate Thematic Fund
 - the year ended 31 March 2025 for the remaining Funds;
- (together, the **Period**); and
- notes, including material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements of GoalsGetter Kiwisaver Scheme on pages 1 to 17 present fairly in all material respects:

- the **Funds' and Scheme's** financial position as at 31 March 2025 and their financial performance and cash flows for the **Period** ended on that date;
- In accordance with New Zealand Equivalents to International Financial Reporting Standards (**NZ IFRS**) issued by the New Zealand Accounting Standards Board and the International Financial Reporting Standards issued by the International Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (**ISAs (NZ)**). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of GoalsGetter Kiwisaver Scheme in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (Including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (**IESBA Code**), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with Professional and Ethical Standards 1 and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

Our firm has also undertaken supervisor reporting in line with our obligations under Section 198 and 199 of the Financial Markets Conduct Act 2013 (**FMC Act 2013**). Subject to certain restrictions, partners and employees of our firm may also deal with the Funds and Scheme on normal terms within the ordinary course of trading activities of the business of the Funds and Scheme. These matters have not impaired our independence as auditor of the Funds and Scheme. The firm has no other relationship with, or interest in, the Funds and Scheme.

Materiality

The scope of our audit was influenced by our application of materiality. Materiality helped us to determine the nature, timing and extent of our audit procedures and to evaluate the effect of misstatements, both individually and on the financial statements as a whole. The materiality for the financial statements as a whole was set at 1% of total assets of the Funds and Scheme. We chose the benchmark because, in our view, this is a key measure of the Funds' and Scheme's performance.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements in the current period. We summarise below those matters and our key audit procedures to address those matters in order that the Unit holders as a body may better understand the process by which we arrived at our audit opinion.

Our procedures were undertaken in the context of and solely for the purpose of our audit opinion on the financial statements as a whole and we do not express discrete opinions on separate elements of the financial statements.

The key audit matter

How the matter was addressed in our audit

Existence and valuation of investments

Refer to Note 2 to the financial statements.

Investment are the Funds' main assets, and existence and valuation of those investments is the most important aspect of preparing the financial statements. As described in

Our audit procedures included:

— understanding the processes in place to record investment transactions and to value the portfolio. This included evaluating the control environment in place at the custodian, investment accounting and registry service providers by obtaining and reading the service

The key audit matter

Note 2, the Funds invest in units in other funds, which are redeemable at their quoted unit price and are held by a single custodian. These aspects reduce the risk and complexity of verifying investment existence and valuation. The global economy continues to have a heightened level of uncertainty due to macroeconomic conditions and continuing geopolitical tensions. This creates an elevated level of uncertainty in the valuation of investments and the fair value hierarchy. As a result, additional judgement is required.

How the matter was addressed in our audit

organisation control reports issued by an independent auditor on the design and operation of those controls throughout the period.

— agreeing investment holdings to the confirmation received from the custodian.

— with support from our valuation specialists, re-calculating the fair value of all listed equities and debt securities using independent third-party pricing sources;

— agreeing the valuation of investments to the manager's quoted unit price; and

— checking the accuracy of fair value levels as disclosed in the financial statements.

We did not identify any material differences from our procedures.

Other information

The Manager, on behalf of the Scheme, are responsible for the other information included in the Fund and Scheme's Annual Report.

Our opinion on the financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Use of this independent auditor's report

This independent auditor's report is made solely to the Unit holders. Our audit work has been undertaken so that we might state to the Unit holders those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees, accept or assume any responsibility and deny all liability to anyone other than the Unit holders for our audit work, this independent auditor's report, or any of the opinions we have formed.

Responsibilities of Manager for the financial statements

The Manager, on behalf of the Funds and Scheme, are responsible for:

- the preparation and fair presentation of the financial statements in accordance with NZ IFRS issued by the New Zealand Accounting Standards Board and the International Financial Reporting Standards issued by the International Accounting Standards Board;
- implementing the necessary internal control to enable the preparation of a set of financial statements that is free from material misstatement, whether due to fraud or error; and



- assessing the ability of the Funds and Scheme to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objective is:

- to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-2/>

This description forms part of our independent auditor's report.

The engagement partner on the audit resulting in this independent auditor's report is John Kensington.

For and on behalf of

KPMG

Auckland

03 July 2025